
AMERICAN ACADEMY OF
CHILD & ADOLESCENT
PSYCHIATRY

August 31, 2009 Treasurer's Report
(Unaudited)
and Proposed 2010 Budget
(Final)

William Bernet, M.D., Treasurer
Larry Burner, Controller
Lynda Jones, Assistant Controller
Naomi Franklin, Accounting Assistant
10/6/2009

Treasurer's Report

(Unaudited)

2009 Budget Assumptions	Section	1
Balance Sheet	Section	2
Statement of Activities	Section	3
Membership Dues and Fees	Section	4
U. S. Government Grants	Section	5
Research Initiatives	Section	6
Annual Meeting and Annual Meeting Institutes	Section	7 & 8
Annual Review	Section	9
Lifelong Learning Institute	Section	10
January Institute	Section	11
Journal	Section	12
AACAP News	Section	13
Components	Section	14
Publications	Section	15
Central Office	Section	16
Building Operations	Section	17
Special Funds - Restricted/Designated Funds	Section	18
Presidential Fund (Initiative and Travel Expenses)	Section	19 & 20 & 21
Year End History	Section	22
Reserve Funds Available for Operations	Section	23
eAACAP	Section	24 & 25
Campaign for America's Kids	Section	26
Pharmaceutical Funding	Section	27

American Academy of Child & Adolescent Psychiatry
2009 & 2010 Budget Assumptions

- 1) AACAP allocates staff and overhead costs to major cost centers.

Allocation does not occur if a cost center runs at a loss or would run at a loss after salary and overhead are applied. The rationale is that any loss would effectively be funded by the unrestricted resources of AACAP.

The following cost centers receive an allocation of salary and overhead (80% of salaries) cost in the

GOVERNMENT GRANTS & OTHER CONTRACTS
RESEARCH INITIATIVES
ANNUAL MEETING & ANNUAL MEETING INSTITUTES
ANNUAL REVIEW
LIFELONG LEARNING INSTITUTE
JANUARY INSTITUTE - NEW YORK
JOURNAL
eAACAP
JOBSOURCE
CASII and ECSII

- 2) Travel is estimated at \$1,000 per person per meeting. This is a \$250 increase beginning in 2009.
- 3) NIDA approved continuation of the fifth year of the K12 grant in September 2008 for \$1,133,675.
- 4) Subscription costs for members journals will decrease by \$140,000 due to a new contract. Under new contract AACAP will pay \$35 per person, down from \$55 per person per year.
- 5) The journal signing bonus of \$750,000 will be recognized at \$150,000 a year for the next 5 years.

American Academy of Child & Adolescent Psychiatry

Balance Sheet
(Unaudited)

ASSETS	8/31/2009	8/31/2008	Variance	12/31/2008 (Audited)	12/31/2007 (Audited)
1. Cash and cash equivalents	\$702,966	\$1,220,768	517,802	\$1,253,123	\$2,619,306
2. Investments	6,198,884	6,821,844	622,960	5,260,956	7,639,347
3. Contributions receivable	77,948	74,948	(3,000)	109,948	79,947
4. Accounts receivable, net	53,870	48,307	(5,563)	284,564	327,168
5. Grants receivable	118,136	421,536	303,400	300,126	626,488
6. Deposits & prepaid expenses	47,551	106,339	58,788	109,310	56,955
7. Property & Equipment (net of depreciation)	2,745,650	2,484,451	(261,199)	2,782,120	1,997,477
8. Total Assets	\$9,945,005	\$11,178,193	1,233,188	\$10,100,147	\$13,346,688
LIABILITIES AND NET ASSETS					
9. Accounts payable and accrued expenses	(\$17,704)	\$271,500	289,204	\$675,377	\$938,909
10. Compensation payable	153,665	145,414	(8,251)	209,321	124,252
11. Deferred revenue & advance deposits	750,000	70,000	(680,000)	209,010	225,440
12. Deferred membership dues	11,225	2,448	(8,777)	931,108	1,076,626
13. Regional Council dues payable	20,717	20,357	(360)	123,707	182,168
14. Office Equipments Lease	-	-	-	-	29,712
15. Commercial Loan	402,645	500,000	97,355	468,047	-
16. Other liabilities	74,346	45,337	(29,009)	47,474	50,476
17. Total Liabilities	\$1,394,894	\$1,055,056	(339,838)	\$2,664,044	\$2,627,583
NET ASSETS					
18. Undesignated	\$5,248,385	\$5,475,919	227,534	\$4,134,377	\$ 6,071,887
19. Unrestricted and Board designated	194,045	290,755	96,710	194,045	290,755
20. Total unrestricted	5,442,430	5,766,674	324,244	4,328,422	6,362,642
21. Temporarily restricted	1,682,815	3,187,521	1,504,706	1,682,815	3,187,521
22. Permanently restricted	1,424,866	1,168,942	(255,924)	1,424,866	1,168,942
23. Total Net Assets	8,550,111	10,123,137	1,573,026	7,436,103	10,719,105
24. Total Liabilities & Net Assets	\$9,945,005	\$11,178,193	\$1,233,188	\$10,100,147	\$13,346,688

Notes:

Line 7 - Building renovation cost has been recorded here. Total renovation costs are \$1,127,000.

Line 11 - Lippincott Williams & Wilkins signing bonus of \$350,000 has been recognized over the contract term at \$70,000 per year from 2005 through 2009. A signing bonus of \$750,000 from our new contract with Elsevier will be recognized at \$150,000 per year from 2010 to 2014.

Line 15 - AACAP borrowed \$500,000 at 4.207% interest rate for building renovations.

Line 16- Other liabilities consists of overpaid dues(\$25k), abandoned property(\$20k), and other various amounts.

American Academy of Child and Adolescent Psychiatry
STATEMENT OF OPERATIONS AND ACTIVITIES
(Unaudited)

	2010 Proposed Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
REVENUE FROM OPERATIONS							
1 Membership Dues and Fees (Section 4)	\$ 2,225,860	\$2,108,400	\$2,013,660	\$1,964,738	\$48,922	\$2,033,148	\$1,955,658
2 U.S. Government Grants (Section 5)	924,815	1,133,676	371,052	426,221	(55,169)	1,020,700	999,906
3 Research Initiative (Section 6)	157,000	185,670	74,550	96,070	(21,520)	179,936	196,302
4 Annual Meeting and Institutes (Section 7-8)	1,790,500	1,731,875	586,374	687,562	(101,188)	1,792,103	1,682,737
5 Annual Review (Section 9)	104,100	121,800	88,466	94,069	(5,603)	95,740	114,191
6 Lifelong Learning Institute (Section 10)	135,200	130,550	81,751	52,749	29,002	116,662	116,275
7 January Institute (Section 11)	161,900	155,900	190,929	153,079	37,850	154,669	152,955
8 eAACAP (Section 22-23)	-	820,000	-	-	-	-	125
9 Journal (Section 12)	1,119,225	1,134,200	787,180	747,130	40,050	1,083,539	1,235,061
10 Regional Assembly Dues Collection Fees - 4999	14,000	12,000	19,342	12,571	6,771	13,889	26,829
11 Member List Sales	75,000	75,000	24,352	46,197	(21,845)	60,411	73,822
12 AACAP News (Section 13)	25,000	50,000	17,861	14,478	3,383	16,163	36,854
13 Building Income (Section 17)	33,600	32,513	18,896	24,714	(5,818)	35,855	68,847
14 Bank Interests(SunTrust)	-	25,000	918	-	918	54,141	138,674
15 Publications (Section 15)	82,000	64,000	30,749	17,440	13,309	26,943	92,634
16 Royalties from AmPro Liability Program	185,000	175,000	72,174	81,449	(9,275)	179,601	168,876
17 Systems of Care Special Program (1620)	-	-	10,900	225	10,675	2,505	5,905
18 Noshpitz	-	2,500	-	2,500	(2,500)	2,500	1,000
19 JOBSOURCE	75,000	85,000	24,150	41,905	(17,755)	68,505	95,100
20 General Contributions	40,000	250,000	3,591	3,906	(315)	15,796	51,062
21 Other Royalties and Adjustments/ Signing Bonus	165,000	10,000	15,808	11,777	4,031	19,274	9,615
22 Total Revenue	7,313,200	8,303,084	4,432,703	4,478,780	(46,077)	6,972,080	7,222,428
EXPENSE FROM OPERATIONS							
23 U.S. Government Grants (Section 5)	924,815	1,133,676	371,051	426,221	55,170	1,055,064	999,406
24 Systems of Care Special Program (1620)	-	-	(805)	(225)	580	17,185	-
25 Research Initiative (Section 6)	368,600	299,670	104,631	74,904	(29,727)	187,313	214,122
26 Annual Meeting and Institutes (Section 7-8)	1,347,200	1,259,825	312,479	282,324	(30,155)	1,101,176	853,859
27 Lifelong Learning Institute (Section 10)	89,200	88,000	63,068	50,963	(12,105)	69,508	77,060
28 January Institute (Section 11)	115,600	108,100	87,799	88,404	605	97,357	92,208
29 eAACAP (3900)	-	820,000	11,533	24,230	12,697	37,571	44,652
30 Journal (Section 12)	636,555	758,910	408,939	443,392	34,453	769,111	676,186
31 Annual Review (Section 9)	94,500	108,400	89,170	86,048	(3,122)	89,419	79,663
32 AACAP News (Section 13)	149,000	149,000	186,781	102,223	(84,558)	146,905	173,994
33 Components (Section 14)	458,275	553,875	322,803	532,309	209,506	801,272	722,464
34 Fundraising	52,000	-	-	-	-	-	-
35 PR Consultants	-	-	-	-	-	9,460	-
36 Audit Fee	60,000	50,000	51,200	43,500	(7,700)	57,400	59,500
37 Publications (Section 15)	50,000	76,000	24,953	40,364	15,411	86,941	95,019
38 Book Drop	-	1,000	-	-	-	-	300
39 JOBSOURCE	5,000	7,000	1,837	10,120	8,283	16,030	15,233
40 Central Office (Section 16)	2,386,075	2,528,518	1,839,984	1,662,155	(177,829)	2,484,803	2,430,669
41 Building Operations (Section 17)	432,100	419,464	302,273	274,386	(27,887)	397,624	349,695
42 President Honorarium	80,000	80,000	60,000	60,000	-	80,000	76,000
43 T. Anders - 2003-2007	-	-	-	-	-	-	38,456
44 R. Hendren - 2005-2009	-	-	33,717	6,055	(27,662)	47,339	30,083
45 L. Greenhill - 2007 - 2011	-	-	14,336	-	-	-	-
46 M. Drell - 2009 - 2013	-	-	-	-	-	-	-
47 Total Expenses	7,248,920	8,441,438	4,285,748	4,207,373	(78,375)	7,551,478	7,028,569
48 NET INCOME(LOSS) FROM OPERATIONS	64,280	(138,354)	146,955	271,407	(124,452)	(579,398)	193,859

Notes

Line 17& 24 - \$10,000 reallocated from workgroup Systems of Care for 2009 special program.
Line 18 - \$2,500 received from Grove Foundation.
Line 21 - \$150,000 represents allocation of journal signing bonus.

American Academy of Child and Adolescent Psychiatry
 STATEMENT OF OPERATIONS AND ACTIVITIES
 (Unaudited)

	2010 Proposed Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
REVENUE FROM ALL OTHER ACTIVITIES							
49 Special Funds (Section 18)	284,000	284,000	249,673	508,408	(258,735)	1,183,521	812,329
50 Investment Gain or (Loss)			848,679	(920,831)	1,769,510	(2,575,090)	111,388
51 Investment Dividend (Bernstein)	200,000	350,000	96,838	162,629	(65,791)	208,639	201,756
52 Total Revenue	484,000	634,000	1,195,190	(249,794)	1,444,984	(1,182,930)	1,125,473
EXPENSES FROM ALL OTHER ACTIVITIES							
53 Bernstein Investment Fees	20,000	32,000	6,644	11,869	5,225	11,939	58,868
54 Release from Net Assets (Restricted) (Section 18)	185,000	50,755	138,709	352,219	(213,510)	892,185	522,454
55 Total Expenses	205,000	82,755	145,353	364,088	218,735	904,124	581,322
56 NET INCOME (LOSS) FROM ALL OTHER ACTIVITIES	279,000	551,245	1,049,837	(613,882)	(1,663,719)	(2,087,054)	544,151
57 Revenue Less Expenses (Unrestricted)	343,280	412,891	1,196,792	(342,475)	(1,788,171)	(2,666,452)	738,010
NET INCOME (LOSS) FROM OPERATIONS AND ALL OTHER ACTIVITIES	343,280	412,891	1,196,792	(342,475)	(1,788,171)	(2,666,452)	738,010

American Academy of Child and Adolescent Psychiatry
MEMBERSHIP DUES & FEES
(Unaudited)

REVENUE	2010 Proposed				Variance	Audited	Audited
	Budget	2009 Budget	8/31/2009	8/31/2008	2009 - 2008 Fav/(Unfavorable)	12/31/2008	12/31/2007
MEMBERSHIP DUES & FEES							
1 General/Fellows (4005/4010/4019)	\$ 2,030,000	\$ 1,903,000	\$ 1,838,255	\$ 1,818,129	\$ 20,126	\$ 1,873,869	\$ 1,803,224
2 Affiliates (4011)	59,000	59,000	46,343	45,453	890	47,075	48,004
3 Corresponding (4001/4012)	64,500	53,000	67,812	42,570	25,242	43,753	42,830
4 C&A Trainees (4016)	42,000	52,000	30,050	41,475	(11,425)	44,475	30,480
5 General Psy. Resident(4013/4014)	24,000	27,000	24,380	13,290	11,090	15,120	22,995
6 Pediatric Resident (4015)	360	400	1,260	240	1,020	330	240
7 Subtotal	2,219,860	2,094,400	2,008,100	1,961,157	46,943	2,024,622	1,947,773
8 Application Fees (4030)	6,000	14,000	5,560	3,581	1,979	8,526	7,885
9 Total Dues & Fees	\$2,225,860	\$2,108,400	\$2,013,660	\$1,964,738	\$48,922	\$2,033,148	\$1,955,658

Notes:

Line 9 - 2008 revenue appears lower because there are more medical student members who do not pay dues.

Membership Categories	Budget - Member Count		Actual - Member Count					
	2010	2009	12/31/2008	10/1/2008	10/1/2007	12/31/2007	12/31/2006	12/31/2005
10 General/Fellows (\$350)	5,800	5,438	5,607	5,619	5,891	5,847	5,863	5,361
11 Life Fellows/Active	750	1,158	776	772	636	726	626	
12 Affiliate (\$295)	200	200	165	164	178	177	194	183
13 Life Affiliate	15	15	16	16	14	14	14	
14 Corresponding (\$215)	300	247	314	310	226	226	211	175
15 Life Corresponding	10	11	17	17	12	12	11	
16 C&A Trainee (\$60)	700	868	525	521	699	712	645	601
17 Gen. Psychiatry Resident (\$60)	400	445	289	282	373	380	273	221
18 Medical Student (\$0)	140	198	150	153	162	167	222	127
19 Pediatric Resident (\$60)	6	6	2	2	6	6	6	5
20 Non-Member Joining	0	0	67	67		15		
21 Honorary	7	7	5	5	7	13		
22 Honorary Ex-Officio	67	76	36	72	70	70	21	
TOTAL	8,395	8,669	7,969	8,000	8,274	8,365	8,086	6,673

Member Count	8/1/2009
General/Fellows (\$350)	5,385
Life General	373
Life Fellows	458
Affiliate (\$295)	164
Life Affiliate	16
Corresponding (\$215)	317
Life Corresponding	17
Resident (\$60)	991
Medical Student (\$0)	239
Honorary	7
Honorary Ex-Officio	52
Total	8,019

Notes:

Line 20 - Non-member joining is a category created for the Annual Meeting. This category is only used three months out of the year.

American Academy of Child and Adolescent Psychiatry
 GOVERNMENT GRANTS & OTHER CONTRACTS
 (Unaudited)

	2010 Proposed Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
GRANT REVENUE							
1 K12 Years 8 and 9 (1230/1240)				\$ 426,221	\$ (426,221)	\$ 671,646	\$ 999,906
2 K12 Years 9 and 10 (1240/1250)		1,133,676	371,052		371,052	349,054	
3 K12 Years 11 and 12 (1250/1260)	924,815						
4 Total Grant Revenue	924,815	1,133,676	371,052	426,221	(55,169)	1,020,700	999,906
EXPENSE							
6 K12 Years 8 and 9 (1221-1228/1230-1235/1238-1240)					-	559,334	896,215
7 K12 Years 9 and 10 (1231-1240/1248-1250)		972,262	309,272	361,107		336,191	
8 K12 Years 11 and 12 (1241-1250/1248-1250)	774,680						
9 Subtotal Expense	774,680	972,262	309,272	361,107	-	895,525	896,215
10 Staff time and fringe benefit allocation	81,630	77,438	25,174	26,834	(1,660)	39,690	23,699
11 Overhead - approved rate of 8%	68,505	83,976	36,605	38,280	(1,675)	85,478	79,992
12 Total Expense	924,815	1,133,676	371,051	426,221	(3,335)	1,020,693	999,906
13 Net Income (Loss)	\$ -	\$ -	\$ 1	\$ -	\$ (51,834)	\$ 7	\$ -

Notes:

Line 3: The K12 grant award period is September 1 through August 31. Therefore the 2009 budget includes eight months for K12 year 9 and four months for K12 year 10. The total award for a 12 month period is \$1,133,676.

Line 3 and 8: The K12 grant expenses are recorded on a cost reimbursement basis. Revenue and expenses are based on quarterly draws.

American Academy of Child and Adolescent Psychiatry
RESEARCH INITIATIVES
(Unaudited)

REVENUE	2010 Proposed Budget (Annual)	2009 Budget (Annual)	8/31/2009 (Annual)	8/31/2008 (Annual)	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
Research Initiatives - 1501-1514							
1 Research Initiatives	\$ 157,000	\$ 185,670	\$ 74,550	\$ 96,070	\$ (21,520)	\$ 179,936	\$ 196,302
2 Total Revenue	157,000	185,670	74,550	96,070	(21,520)	179,936	196,302
3 EXPENSE							
4 Work Group on Research	31,000	33,000	3,303	(2,138)	(5,441)	10,814	14,156
5 Research Forum	43,000	39,000		3,070	3,070	51,266	35,516
6 E I G (formerly YIC)	-	-			-		(5,440)
7 P P I	6,000	6,000	5,223	1,065	(4,158)	1,462	14,058
8 CAPTN	32,000	33,000	10,000	20,000	10,000	32,639	25,737
9 Integrated Research Training	-	-			-		(307)
10 Integrated Research - NIMH	15,000	17,670					
11 Founders Meeting	20,000	20,000		4,000	4,000	5,888	4,460
12 Children's Brain Foundation Retreat	-			657	657	657	44,972
13 Junior Investigator Awards	137,000	74,000	111				
14 Misc. Expenses	-	3,000	539	561		561	
15 Subtotal	284,000	225,670	19,176	27,215	8,128	103,287	133,152
16 Staff Time	47,000	42,000	47,476	27,743	(19,733)	48,347	42,685
17 Staff Overhead	37,600	36,000	37,979	19,946	(18,033)	35,454	38,285
18 Total Expense	368,600	303,670	104,631	74,904	(29,638)	187,088	214,122
19 Balance Research Initiative	\$ (211,600)	\$ (118,000)	\$ (30,081)	\$ 21,166	\$ (51,247)	\$ (7,152)	\$ (17,820)

Notes:

Line 1 - Research initiative sponsorship solicitations were sent out in March 2009. To date, Eli Lilly and Company, GlaxoSmithKline, and Shire have provided a commitment of \$25,000 each in funding support. Ortho-McNeil Janssen Scientific Affairs has provided a verbal commitment for \$25,000 in funding support. Budget revenue for 2010 consists of Pharma (\$100K), CAPTN(\$32K), Yale NIMH (\$15K), Research Forum (\$10K)

Line 10 - AACAP is a subcontractor on a NIMH R25 grant funded to the Yale Child Study Center for the promotion of integrated research training. AACAP is responsible for the long-term evaluation of the integrated research trainees' success.

Line 13 - The Junior Investigator Award is a new initiative starting in 2009. The \$70k funds the first year of support for 2 young investigators, a three year program to increase child and adolescent psychiatric researchers. In May, the Executive Committee agreed that an additional \$4,000(\$2,000 per person), should be provided for this program to provide additional mentor support.

Summary

Revenue

Revenue Prior to 2004	\$ 736,300
2004	191,715
2005	211,763
2006	193,343
2007	196,302
2008	179,936
8/31/2009	74,550
Total Revenue	1,783,909

Expenses

Expenses Prior to 2004	\$ 441,129
2004	175,175
2005	84,559
2006	120,166
2007	214,122
2008	187,088
8/31/2009	104,631
Total Expenses	1,326,870
Balance Research Initiative @ 6/30/09	457,039

Line 18 - Work Group's goal is to maintain a minimum balance of \$200,000.

**American Academy of Child and Adolescent Psychiatry
ANNUAL MEETING & ANNUAL MEETING INSTITUTES
(Unaudited)**

	2010 Proposed NEW YORK	2009 Budget HAWAII	8/31/2009 HAWAII	8/31/2008 CHICAGO	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008 CHICAGO	Audited 12/31/2007 BOSTON
REVENUE							
ANNUAL MEETING							
1 Registration fees: members	\$440,000	\$400,000	\$135,710	\$87,415	48,295	\$390,597	\$411,028
2 Registration fees: non-members	575,000	450,000	141,046	104,950	36,096	546,797	430,472
3 Exhibits/Literature Tables	200,000	170,000	107,550	168,850	(61,300)	183,850	173,544
4 Workshops	50,000	50,000	25,230	20,335	4,895	46,508	56,488
5 Royalties	35,000	25,000	4,023	9,542	(5,519)	25,324	24,158
6 General Sponsorship	150,000	170,000	1,107	182,500	(181,393)	232,624	199,709
7 CME Sponsorship (NIDA)	15,000	130,000	-	35,000	(35,000)	95,000	40,000
8 Registration Magazines	7,000	9,000	1,920	5,120	(3,200)	5,120	8,720
9 Study Groups	5,000	5,500	1,875	1,160	715	4,650	5,323
10 Clinical Practicum	3,000	3,000	440	825	(385)	2,640	9,865
11 Clinical Consultation Breakfasts	11,000	16,000	6,820	3,410	3,410	9,295	19,460
12 International Symposium/Reception	95,000	80,000	90,000	-	90,000	80,000	80,000
13 Training Reception and Dinner	3,100	4,000	320	525	(205)	3,105	3,130
14 Audio-visual fees	-	-	-	-	-	-	25
15 Proceedings Book	-	-	105	280	(175)	560	406
16 ECP/Medical Students Breakfast	1,400	1,875	160	125	35	1,430	2,115
17 Contribution for Noshpitz History Le	2,500	2,000	2,500	2,500	-	2,500	1,000
18 Art Show Committee	2,500	2,500	-	5,000	2,500	5,000	2,500
Subtotal Annual Meeting	1,595,500	1,518,875	518,806	627,537	(108,731)	1,635,000	1,467,943
ANNUAL MEETING INSTITUTES							
20 Registration fees: Members	170,000	150,000	59,940	44,220	15,720	154,025	164,729
21 Registration fees: Non-members	80,000	50,000	22,020	13,320	8,700	76,645	61,700
22 CME Institute Sponsorship	-	25,000	-	25,000	(25,000)	25,000	-
23 Tape Royalties	-	-	-	125	(125)	188	-
24 Notebook Sales	5,000	8,000	678	470	208	4,815	8,341
25 Less; AM Voucher Discount	(60,000)	(20,000)	(15,070)	(23,110)	8,040	(50,535)	(19,976)
Subtotal Annual Meeting Institute	195,000	213,000	67,568	60,025	7,543	210,138	214,794
TOTAL REVENUE FOR ANNUAL MEETING & INSTITUTES	1,790,500	1,731,875	586,374	687,562	(101,188)	1,845,138	1,682,737

**American Academy of Child and Adolescent Psychiatry
ANNUAL MEETING & ANNUAL MEETING INSTITUTES
(Unaudited)**

	2010 Proposed NEW YORK	2009 Budget HAWAII	8/31/2009 HAWAII	8/31/2008 CHICAGO	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008 CHICAGO	Audited 12/31/2007 BOSTON
EXPENSE							
ACTIVITIES AND EVENTS							
25 Opening Reception	115,000	100,000	-	-	-	84,742	80,121
26 President's Reception	45,000	42,000	16	12,270	12,254	40,944	42,755
27 International Symposium/Reception	60,000	60,000	6,945	14	(6,931)	38,638	32,522
28 Exhibits Expense	50,000	40,000	6,694	6,654	(40)	25,388	41,289
29 Workshops	25,000	14,000	-	-	-	22,537	13,164
30 Training Reception and Dinner	6,500	4,000	-	-	-	6,116	5,353
31 Media Theater	5,000	3,000	23	27	4	4,212	2,844
32 Plenary Speakers	5,000	5,000	-	-	-	2,886	302
33 New Research	2,000	2,500	-	336	336	996	2,350
34 NIDA Presentation	5,000	3,500	-	-	-	6,156	3,993
35 Early Career Breakfast	1,650	1,875	-	-	-	1,575	-
36 Clinical Practicum	2,800	2,500	-	-	-	-	4,847
37 Study Groups	3,500	3,000	-	-	-	3,517	2,699
38 Speaker Travel Grants	15,000	15,000	-	-	-	-	-
39 Noshpitz History Lecture	1,000	1,500	-	-	-	401	615
40 Art Show Committee	2,500	2,500	-	-	-	120	486
41 Clinical Consultation Breakfasts	12,000	11,000	-	-	-	9,923	10,133
Subtotal Activities and Events	356,950	311,375	\$13,678	\$19,301	\$5,623	\$248,151	\$243,473

Notes:

The 2009 budget increases are due to the increased cost of shipping and production in Hawaii.

Line 7 - Please note that in 2009 the Program Committee and EC decided to do away with single support from pharmaceutical companies for CME programs at the Annual Meeting.

Line 18 - The Art Show is now organized by the Local Arrangements Committee.

Line 39 - Speaker travel grants are administered by the Program Committee.

American Academy of Child and Adolescent Psychiatry
ANNUAL MEETING & ANNUAL MEETING INSTITUTES (CONT)
(Unaudited)

ANNUAL MEETING (Cont.)	2010 Proposed NEW YORK	2009 Budget HAWAII	8/31/2009 HAWAII	8/31/2008 CHICAGO	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008 CHICAGO	Audited 12/31/2007 BOSTON
PLANNING EXPENSES							
1 Registration Magazine	\$ 45,000	\$ 45,000	\$ 39,088	\$ 34,047	\$ (5,041)	\$ 45,958	\$ 36,004
2 Proceedings	24,000	24,000	-	-	-	23,325	26,452
3 Honors Book	7,000	7,500	-	-	-	5,985	5,364
4 Printing	14,000	14,000	2,541	1,446	(1,095)	19,795	13,810
5 Program	30,000	30,000	-	-	-	28,023	25,176
6 Tote Bags	18,000	18,000	6,533	-	(6,533)	16,583	13,228
7 Program Committee	30,000	30,000	24,801	23,079	(1,722)	27,773	27,432
8 Call for Papers	23,000	23,000	14,637	-	(14,637)	7,000	15,600
9 Posters and Flyers	6,000	5,000	5,791	4,599	(1,192)	4,698	4,008
10 Program Chairman Support	1,000	1,400	-	-	-	-	-
11 Press Release	500	500	-	834	834	1,044	-
12 Local Arrangements	8,000	7,000	1,125	3,102	1,977	8,290	5,614
13 Security	9,000	8,000	-	-	-	6,773	6,424
14 Internet Connection Fee	15,000	9,000	-	-	-	11,887	6,855
15 Site visit	4,000	7,000	3,095	2,106	(989)	4,069	2,850
16 Promotion to Non Members	12,000	12,000	924	1,893	969	6,234	8,632
17 Signs	1,000	1,000	-	6,875	6,875	7,230	1,756
18 Designs	2,500	3,000	486	357	(129)	3,478	3,329
19 Honoraria			-	-		15,000	
Subtotal Planning Expenses	250,000	245,400	99,021	78,338	(20,683)	243,145	202,534
20 Audio Visual Expenses	60,000	45,000	-	-	-	51,428	34,074
21 Postage	10,000	20,000	523	3,885	3,362	6,943	16,911
22 Hotel	18,000	20,800	-	83	83	3,666	7,441
23 Staff Travel and Hotel	30,000	35,000	311	1,182	871	26,841	16,400
24 Registration Services	35,000	35,000	-	-	-	9,778	26,007
25 Telephone	1,000	1,000	-	-	-	562	314
26 Shipping	1,000	6,000	-	-	-		2,500
27 Supplies	1,500	1,500	1,380	497	(883)	1,465	2,370
28 Staff and Press Office	7,000	5,000	-	3,685	3,685	6,524	3,117
29 Computer Consultants	500	3,000	-	-	-		2,200
30 Professional Fees	6,000	4,000	-	987	987	5,020	3,081
31 Equipment Rental	5,000	6,000	-	-	-		4,272
32 Meeting Manager	1,500	3,000	2,686	2,035	(651)	2,035	395
34 Registration Temps	40,000	40,000	-	1,827	1,827	34,822	31,947
35 Other Administrative Expenses	1,000	1,000	-	375	375	2,755	-
Subtotal Annual Meeting Expense	217,500	226,300	4,900	14,556	9,656	151,839	151,029
Total Annual Meeting Expense	824,450	783,075	117,599	112,195	(5,404)	643,135	597,036

American Academy of Child and Adolescent Psychiatry
ANNUAL MEETING & ANNUAL MEETING INSTITUTES (CONT)
(Unaudited)

ANNUAL MEETING (Cont.)	2010 Proposed NEW YORK	2009 Budget HAWAII	8/31/2009 HAWAII	8/31/2008 CHICAGO	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008 CHICAGO	Audited 12/31/2007 BOSTON
ANNUAL MEETING INSTITUTE							
36 Travel	12,000	12,000	2,080	(629)	(2,709)	11,886	5,100
37 Hotel	40,000	32,000	-	(1,352)	(1,352)	35,821	31,997
38 Honoraria	45,000	40,000	-	-	-	44,250	33,625
39 Printing	15,000	20,000	-	(627)	(627)	7,599	15,553
40 Audio Visual	14,000	12,000	-	(445)	(445)	10,874	9,621
41 Postage	750	750	7	62	55	196	698
42 Subtotal Annual Meeting Institute	126,750	116,750	2,087	(2,991)	(5,078)	110,626	96,594
TOTAL EXPENSE FOR ANNUAL MEETING & INSTITUTES	951,200	899,825	119,686	109,204	(10,482)	753,761	693,630
Subtotal: Net Income/(Loss)	839,300	832,050	466,688	578,358	(90,706)	1,091,377	989,107
43 Staff Time	220,000	200,000	107,107	96,153	(10,954)	194,776	160,229
44 Staff Overhead	176,000	160,000	85,686	76,967	(8,719)	155,866	-
Total Expenses	1,347,200	1,259,825	312,479	282,324	(30,155)	1,104,403	853,859
Total Net Income / (Loss)	\$ 443,300	\$ 472,050	\$ 273,895	\$ 405,238	\$ (131,343)	\$ 740,735	\$ 828,878

Notes:

Line 22- \$8,000 is allocated for the mentorship program.
Line 44 - Staff overhead not captured in 2007.

American Academy of Child and Adolescent Psychiatry
ANNUAL REVIEW
(Unaudited)

REVENUE	Proposed 2010 Budget April	2009 Budget April	8/31/2009 April	8/31/2008 April	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008 March	Audited 12/31/2007 March
ANNUAL REVIEW (2900/2901)	CINCINNATI	BOSTON	BOSTON	SAN FRANCISCO		SAN FRANCISCO	PITTSBURGH
1 Registration Fees - Members	\$75,000	\$75,000	\$68,740	\$64,262	\$4,478	\$64,747	\$62,408
2 Registration Fees - Non-members	15,000	30,000	9,645	19,539	(9,894)	19,539	32,100
3 Tape Royalties	6,000	7,000	5,153	3,433	1,720	4,159	6,365
4 Exhibits	2,100	2,800	1,400	1,900	(500)	1,900	2,100
5 Notebook Sales & Misc	6,000	7,000	3,528	4,935	(1,407)	5,395	5,578
6 Total Revenue	104,100	121,800	88,466	94,069	(5,603)	95,740	108,551
EXPENSE							
7 Honoraria	28,000	30,000	32,250	24,100	(8,150)	26,350	18,900
8 Hotel	16,000	24,000	13,286	18,282	4,996	18,282	13,626
9 Staff - Travel Expenses	1,200	1,400	1,222	810	(412)	810	866
10 Faculty - Travel	1,000	500	1,268	419	(849)	419	123
11 Postage and Delivery	7,000	9,000	4,961	5,805	844	5,977	14,016
12 Printing & Design	14,000	14,000	11,695	14,364	2,669	14,806	8,499
13 Audio-visuals	8,000	10,000	5,765	4,854	(911)	4,854	14,238
14 Sat. Session Costs	800	1,000	700	600	(100)	600	0
15 Other (supplies, hosp., fees)	500	500	23		(23)		37
16 Subtotal	76,500	90,400	71,170	69,234	(1,936)	72,098	70,305
17 Staff time	10,000	10,000	10,000	9,341	(659)	9,623	9,358
18 Staff Overhead	8,000	8,000	8,000	7,473	(527)	7,698	0
19 Total Expense	94,500	108,400	89,170	86,048	(3,122)	89,419	79,663
20 Net Income/(Loss)	\$9,600	\$13,400	(\$704)	\$8,021	(\$8,725)	\$6,321	\$28,888

Notes:

Line 18- Staff overhead for their project not captured in 2007.

American Academy of Child and Adolescent Psychiatry
LIFELONG LEARNING INSTITUTE
(Unaudited)

REVENUE	Proposed 2010 Budget March Seattle	2009 Budget March San Diego	8/31/2009 March San Diego	8/31/2008 April Washington, DC	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008 April Washington, DC	Audited 12/31/2007 April FLORIDA
Lifelong Learning Institute (2520/3361-3364)							
1 Registration Fees- Members	\$30,000	\$24,000	\$32,088	\$14,310	\$17,778	\$14,310	\$18,045
2 Registration Fees- Non-members	8,000	6,000	8,695	2,040	6,655	2,040	5,585
3 Exhibits	1,400	1,400		1,200	(1,200)	1,200	1,400
4 Tape Royalties	800	150	697	13	684	140	400
5 Notebooks sales & misc				76	(76)	76	15
6 Maintenance of Certification Modules	95,000	99,000	40,271	35,110	5,161	98,896	90,830
7 Total Revenue	135,200	130,550	81,751	52,749	29,002	116,662	116,275
EXPENSE							
8 Honoraria	8,000	7,500	8,250	7,750	(500)	7,750	8,750
9 Hotel	12,000	10,000	11,605	7,581	(4,024)	7,581	6,578
10 Staff - Travel Expenses	2,000	2,000	1,255	215	(1,040)	215	2,044
11 Faculty - Travel Expenses	5,000	6,000	3,683	975	(2,708)	975	4,789
12 Postage and Delivery	4,500	4,500	2,122	2,574	452	2,574	3,290
13 Printing & Design (MOC Meeting)	8,500	10,000	7,648	8,369	721	8,369	7,140
13 MOC Modules - Printing/Production	20,000	20,000	14,813	9,128	(5,685)	27,131	36,298
14 Audio-visuals	3,500	2,300	3,538	1,786	(1,752)	1,786	1,775
15 Other (supplies, hosp., fees)	500	500	175	885	710	1,328	860
16 Subtotal	64,000	62,800	53,089	39,263	(13,826)	57,709	71,524
17 Staff time	14,000	14,000	5,544	6,500	956	6,555	5,536
18 Staff Overhead	11,200	11,200	4,435	5,200	765	5,244	0
19 Total Expense	89,200	88,000	63,068	50,963	(12,105)	69,508	77,060
20 Net Income/(Loss)	\$46,000	\$42,550	\$18,683	\$1,786	\$16,897	\$47,154	\$39,215

Notes:

The MOC Institute has been renamed to "Lifelong Learning Institute".

Line 12 - Amount includes 2 mailings in 2009.

Line 18- Staff overhead for this program project not captured in 2007.

American Academy of Child and Adolescent Psychiatry
 JANUARY INSTITUTE - NEW YORK
 (Unaudited)

REVENUE	Proposed 2010 Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008	Audited 12/31/2008	Audited 12/31/2007
JANUARY INSTITUTE - (2530/3364/3368)	NEW YORK	NEW YORK	NEW YORK	NEW YORK	Fav/(Unfavorable)	NEW YORK	NEW YORK
1 Registration Fees- Members	\$100,000	\$100,000	\$104,629	\$102,043	\$2,586	\$102,043	\$89,158
2 Registration Fees- Non-members	55,000	50,000	63,985	43,390	20,595	43,390	58,559
3 Exhibits	2,100	2,100	2,100	1,900	200	2,600	
4 Contributions			15,000		15,000		2,800
5 Tape Royalties	4,000	3,000	3,189	5,143	(1,954)	5,939	1,737
6 Notebook Sales & Misc	800	800	2,026	603	1,423	697	701
7 Total Revenue	161,900	155,900	190,929	153,079	37,850	154,669	152,955
EXPENSE							
8 Honoraria	9,500	8,000	8,250	6,000	(2,250)	6,000	8,000
9 Hotel	45,000	45,000	39,075	43,289	4,214	43,289	29,733
10 Staff - Travel Expenses	2,500	2,000	2,493	2,791	298	2,791	1,096
11 Faculty - Travel Expense	2,000	2,000	601	928	327	1,157	2,394
12 Telephone					0		15
13 Postage and Delivery	4,500	3,000	3,947	2,828	(1,119)	2,912	6,273
14 Temporary Help					0		
15 Printing & Design	12,000	9,000	4,471	5,518	1,047	11,794	8,877
16 Audio-visuals	18,000	17,000	16,990	15,646	(1,344)	15,646	9,192
17 CME-Online Vendor fee					0		14,240
18 Other (supplies, hosp., fees)	500	500		885	885	1,328	368
19 Subtotal	94,000	86,500	75,827	77,885	2,058	84,917	80,188
20 Staff time	12,000	12,000	6,651	5,844	(807)	6,911	12,020
21 Staff Overhead	9,600	9,600	5,321	4,675	(646)	5,529	0
22 Total Expense	115,600	108,100	87,799	88,404	605	97,357	92,208
23 Net Income/(Loss)	\$46,300	\$47,800	\$103,130	\$64,675	\$38,455	\$57,312	\$60,747

Notes:

Line 21- Staff overhead not captured in 2007.

American Academy of Child and Adolescent Psychiatry
JOURNAL
(Unaudited)

	Proposed 2010 Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
REVENUE							
JOURNAL - 5125							
1 Royalties	\$751,725	\$790,000	\$525,000	\$487,500	\$37,500	\$760,899	\$779,766
2 Editorial Allowance	350,000	252,000	189,000	185,250	3,750	247,000	363,000
3 Subscription	17,500	22,200	3,180	4,380	(1,200)	5,640	22,295
4 Signing Bonus - 2005	0	70,000	70,000	70,000	0	70,000	70,000
5 Total Revenue	1,119,225	1,134,200	787,180	747,130	40,050	1,083,539	1,235,061
EXPENSES - CHICAGO OFFICE							
6 Salaries					0		131,550
7 Office Expenses				3	3		17
8 Honoraria					0		45,000
9 Editorial Board					0		595
10 Subtotal	0	0	0	3	3		177,162
EXPENSES - D.C. OFFICE							
11 Salaries	173,600	166,950	105,974	98,547	(7,427)	154,041	84,668
12 Overhead	138,880	133,560	84,779	78,838	(5,941)	123,233	67,734
13 Office Expenses	7,000	6,000	1,703	3,778	2,075	6,064	4,283
14 Staff -Travel and Expenses	6,000	6,000	2,054	665	(1,389)	3,994	2,425
15 Temporary Help	0			918	918	918	
16 Rent Allocation	7,700	7,700	5,133	5,133	0	7,700	
17 Honoraria Editor	60,000	60,000	30,000	45,000	15,000	60,000	
19 Honoraria Associate Editor	10,000	10,000	5,000	7,500	2,500	10,000	
20 Professional Memberships	975	600		146	146	196	196
21 Travel-Professional Dev/Journal	6,000	3,000	100	440	340	249	319
22 Figure Permissions and Artwork	2,400	1,800	4,308	923	(3,385)		
24 Subtotal	412,555	395,610	239,051	241,888	2,837	366,395	159,625
25 Member Subscriptions	224,000	363,300	169,888	201,501	31,613	402,891	339,399
26 Total Expense	636,555	758,910	408,939	443,392	34,453	769,286	676,186
27 Net Income/(Loss)	\$482,670	\$375,290	\$378,241	\$303,738	\$74,503	\$314,253	\$558,875

Notes:

Line 4 - AACAP received a quarterly royalty check for \$238,000 that will be included on the October Treasurer's Report.

Line 14 - Reduced as a result of the efficiencies of the primarily electronic workflow of Editorial Manager.

Line 16 - The Journal is charged a rent allocation of \$7,700 calculated as 350 sq ft at \$22. The rent charge is the result on evicted tennant. Rent expense has not been budgeted or incurred in previous years. Rent was donated by Northwestern University.

Line 22 - Invited authors may request reimbursement of expenses for obtaining permissions to reprint figures/content from outside sources.

Line 25 - Per LWW contract, AACAP pays \$55 per person per year for member subscriptions. Contract was based upon 6,900 members.

Per Elsevier contract, starting 2010, AACAP pays \$35 per person per year for member subscriptions.

Note: The Council approved a 5 year publishing contract with Elsevier beginning in January 2010.

The Elsevier contract guarantees a greater than two million dollar revenue increase to AACAP over the 5 year lifetime of the contract.

AACAP received a signing bonus of \$750,000 upon entering this agreement.

American Academy of Child and Adolescent Psychiatry
AACAP NEWS
(Unaudited)

REVENUE	Proposed 2010 Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
AACAP NEWS - 5200							
1 Advertising	\$25,000	\$50,000	\$17,861	\$14,478	\$3,383	\$16,163	\$36,854
2 Total Revenue	25,000	50,000	17,861	14,478	3,383	16,163	36,854
EXPENSE							
3 Design	35,000	35,000	20,500	28,330	7,830	28,330	3,625
4 Travel/Editors Meeting	6,000	6,000	5,826	5,422	(404)	1,864	1,224
5 Printing	60,000	60,000	104,808	36,501	(68,307)	64,445	119,068
6 Postage	25,000	25,000	40,680	17,837	(22,843)	32,480	33,396
7 Editing / Professional Fees	23,000	23,000	14,967	9,978	(4,989)	14,950	11,273
8 Subtotal	149,000	149,000	186,781	98,068	(88,713)	142,069	168,586
9 Staff time	-	-	-	4,155	4,155	4,836	5,408
11 Total Expense	149,000	149,000	186,781	102,223	(84,558)	146,905	173,994
12 Net Income/(Loss)	(\$124,000)	(\$99,000)	(\$168,920)	(\$87,745)	\$81,175	(\$130,742)	(\$137,140)

Notes:

Line 7 - Production editor is an outsource service.

American Academy of Child and Adolescent Psychiatry

COMPONENTS

(Unaudited)

COMPONENTS	Proposed 2010		8/31/2009	8/31/2008	Variance	Audited	Audited
	Budget	2009 Budget			2009 - 2008		
					Fav/(Unfavorable)	12/31/2008	12/31/2007
1 AAP -Leadership meetings (3705)	3,000	5,000	-	4,307	4,307	4,307	3,080
2 Advocacy Training	15,000	-	-	-	-	-	-
3 AMA (3710)	11,575	18,675	12,285	20,360	8,075	31,667	24,334
4 APA (3715)	2,000	4,000	-	153	153	153	2,153
5 Assembly (3300)	46,750	40,100	24,435	28,419	3,984	44,658	32,938
7 COCOMP (3372)	10,000	35,050	7,712	20,882	13,170	33,082	19,673
8 Committee on Juvenile Justice Reform	-	-	-	-	-	65	78
9 Conflict of Interest conference 1 - Practitioner (3381)	-	-	-	11,009	11,009	25,072	-
10 Conflict of Interest conference 2 - Researcher (3382)	-	-	-	7,288	7,288	7,306	-
11 CME Committee (3365)	17,150	15,050	9,080	3,074	(6,006)	4,605	1,203
12 Contributions IACPAP (4185)	-	-	-	10,000	10,000	10,000	23,804
13 Council (3200)	30,000	40,000	30,739	52,308	21,569	30,470	30,470
14 Directors and Officers Liability Ins - ROCAP	12,000	12,000	-	16,000	16,000	28,422	25,253
15 Directors and Officers Liability Insurance- AACAP	13,000	13,000	9,850	13,485	3,635	(2,070)	12,000
16 Disaster Task Force	-	-	-	3,000	3,000	3,502	-
17 eAACAP Advisory Board (3901)	4,000	41,000	13,217	5,419	(7,798)	15,150	1,977
18 Elections (3346)	23,000	23,000	29,229	23,493	(5,736)	23,601	23,400
19 Executive Committee (3100)	25,000	24,000	14,717	17,173	2,456	29,141	29,602
20 Financial Planning Committee (3576)	10,400	10,400	107	1,841	1,734	7,526	12,423
21 JCAHO (3340)	2,300	1,300	878	268	(610)	889	777
22 Medical Students Residents & Early Career (3377)	13,550	13,550	145	504	359	7,858	5,991
23 Member Benefits Committee (3540)	8,000	10,000	6,809	5,452	(1,357)	7,518	6,215
24 Member Drive Committee	1,000	2,950	-	162	162	162	429
25 Nominating Committee (3345)	5,300	4,800	4,622	1,071	(3,551)	1,433	1,596
26 Other Committees (see below)	12,450	18,050	50	6,328	6,278	14,837	8,572
27 Parent Collaboration Initiatives/Summit (see line 44 below)	-	-	-	-	-	-	-
28 Psychotherapy Committee (3355)	1,300	1,300	236	405	169	813	1,255
29 RUC, PEAC, CPT Meetings (3390)	4,600	5,000	1,991	1,124	(867)	2,537	4,773
30 Steering Committee on Work Force Issues (3560)	1,500	9,200	5,352	279	(5,073)	1,117	21,614
31 Task Force on Intellectual Property (3323)	XXXX	-	-	46	46	46	152
32 Task Force on Policy & Procedures (4501)	XXXX	-	-	8	8	8	3,756
33 Task Force on Substance Abuse	XXXX	-	98	53	(45)	409	176
34 Work Group - Community Systems of Care (3550)	53,000	53,000	21,350	30,770	9,420	46,142	40,040
35 Work Group - Consumer Issues (3565)	-	26,500	10,790	24,109	13,319	48,829	21,656
36 Work Group - Quality Issues (3575)	38,400	39,600	10,028	23,399	13,371	32,811	22,833
37 HC Access & Economics Cmt (3570)	25,000	19,000	12,931	14,985	2,054	25,546	24,679
38 Work Group - Lifelong Learning (3360)	46,750	46,250	24,101	18,303	(5,798)	19,971	30,325
39 Work Group - Training and Education (3375)	22,250	22,100	10,530	26,309	15,779	33,782	35,027
Subtotal	458,275	526,775	261,282	391,786	130,504	541,365	472,254
40 Staff time			61,521	140,523	79,002	212,306	167,862
Total Expense	\$458,275	\$526,775	\$322,803	\$532,309	\$209,506	\$753,671	\$640,116

Notes:

The components below were approved for funding from the Endowment through 2009.

Endowment Fund Activities (See Section 18)	2010 Budget	2009 Budget
41 Congressional Fellowship	\$ 100,000	\$ 100,000
42 CAP/Education Outreach Program (Travel Grants)	34,015	40,000
43 Assembly -Advocacy & Collaboration	20,000	40,000
44 Parent Collaboration Initiatives/Summit	10,000	17,000
	164,015	197,000

Philips Prevention Fund Activities

45 Contributions IACPAP	-	10,000
-------------------------	---	--------

Line 14 - 2009 Budget includes \$24k in D&O insurance less the \$12,000 reimbursement from the Councils.

Line 7- COCOMP, Committee on Liaisons with Medical Professionals, includes budgets for AAP Liaisons, as well as the Committee budget .

Line 13 - Costs for 2008 Idaho retreat over 2007 expenses (\$61,100-30,470= \$30,630) charged to Presidents Initiative.

Line 23 - Budget includes consultation from Tom Dietz and \$500 per month.

Line 41 - Funds for 2009 are for four months of program. (Congressional Fellowship funded by Endowment)

American Academy of Child and Adolescent Psychiatry
 COMPONENTS

	<u>2010 Budget</u>	<u>2009 Budget</u>
Inpatient, Residential & Partial Hospitalization	\$ 1,450	\$ 1,450
Schools Committee	-	450
Grants & Oversight Committee (phone conf & postage)	500	500
Gifts & Endowment Oversight Committee (phone conf & postage)	500	500
Telepsychiatry Committee	-	2,600
Diversity and Culture	900	750
Ethics committee (phone conferences)	-	1,000
Substance Abuse Committee	-	800
Development Committee	1,100	-
Other (Component requests approved throughout year)	8,000	10,000
	<u>\$ 12,450</u>	<u>\$ 18,050</u>

Line 40 - All staff time to support Components is budgeted in National Office. (pg. 16)

American Academy of Child and Adolescent Psychiatry
PUBLICATIONS
(Unaudited)

	Proposed 2010				Variance	Audited	Audited
REVENUE	Budget	2009 Budget	8/31/2009	8/31/2008	2009 - 2008	12/31/2008	12/31/2007
PUBLICATIONS					Fav/(Unfavorable)		
1 CASII/ECSII Manual & Training (6042)	\$ 75,000	\$ 60,000	\$ 30,288	\$ 16,880	\$ 13,408	\$ 26,245	\$ 73,814
2 Facts for Families	-	1,000	211	316	(105)	438	812
3 Parameters	-	500	63	221	(158)	221	152
4 Pocket Cards	7,000	2,000	-	-	-	-	17,706
5 Other Publications	-	500	187	23	164	40	150
6 Total Revenue	82,000	64,000	30,749	17,440	13,309	26,944	92,634
EXPENSE							
7 Annual Report	15,000	15,000	-	3,547	3,547	16,123	1,520
8 CASII/ECSII Manual & Training	20,000	25,000	11,718	7,896	(3,822)	14,792	43,051
9 Facts for Families	10,000	24,000	4,508	963	(3,545)	12,375	19,690
10 Media Services	5,000	11,000	1,007	789	(218)	1,647	13,904
11 Membership Directory	-	-	5,850	6,962	1,112	13,620	-
12 Parameters	-	-	-	-	-	-	1,426
13 Pocket Cards	-	-	-	121	121	121	4,680
14 Other Publications	-	1,000	103	1,786	1,683	1,786	748
15 Subtotal	50,000	76,000	23,186	22,064	(1,122)	60,464	85,019
16 Staff time	-	-	1,767	18,300	16,533	26,477	10,000
17 Staff Overhead	-	-	-	-	-	-	-
18 Total Expense	50,000	76,000	24,953	40,364	15,411	86,941	95,019
19 Total Net Income/(Loss)	\$ 32,000	\$ (12,000)	\$ 5,796	\$ (22,924)	\$ 28,720	\$ (59,997)	\$ (2,385)

Notes:

Line 1 - ECSII Training & Manual sales has been added to the 2010 budget. Work Group plans to conduct additional training on-line

Line 10 - Database subscription for Press List, Wire Services.

Line 11 - The Membership Directory was not printed in 2008 or 2009 due to the loss in investment income

The Membership Directory will not be printed in 2010 - instead it will be done online and posted in the Member's Only section.

The Membership Directory was only printed in even years.

American Academy of Child and Adolescent Psychiatry
CENTRAL OFFICE
(Unaudited)

EXPENSE	Proposed 2010 Budget	2009 Budget	8/31/2009	8/31/2008	Variance	Audited 12/31/2008	Audited 12/31/2007
					2009 - 2008 Fav/(Unfavorable)		
CENTRAL OFFICE - 90							
1 Salaries and Benefits:							
2 Salaries	\$2,397,925	\$2,472,620	\$1,513,082	\$1,521,087	\$8,005	\$2,284,340	\$2,016,927
4 Payroll Taxes	190,000	201,647	134,730	114,990	(19,740)	168,389	147,122
5 Health and Other Insurance	168,000	168,525	103,115	77,392	(25,723)	124,179	98,784
6 Worker's Compensation	6,000	10,000	5,433	5,861	428	9,145	5,958
7 Pension Contribution	140,000	136,000	85,334	60,306	(25,028)	138,786	129,272
9 Total Salaries and Benefits	2,901,925	2,988,792	1,841,694	1,779,636	(62,058)	2,724,839	2,398,063
10 Staff Time/Overhead to Programs	(1,246,900)	(1,144,724)	(548,448)	(762,318)	(213,870)	(1,179,833)	(808,250)
11 Net Salaries and Benefits	1,655,025	1,844,068	1,293,246	1,017,318	(275,928)	1,545,006	1,589,813
12 Other Central Office Expenses:							
13 Postage and Delivery	20,000	35,000	5,857	5,079	(778)	25,915	(8,211)
14 Printing	45,000	40,000	34,303	20,161	(14,142)	46,345	53,957
15 Bank / Credit Cards Fees	130,000	148,000	100,543	80,267	(20,276)	158,060	143,844
16 Office Supplies	60,000	60,000	33,736	34,788	1,052	64,718	70,497
17 Telephone-office	34,100	41,000	24,012	21,462	(2,550)	35,678	38,509
18 Wireless Communication	14,000	15,000	8,290	8,101	(189)	12,997	15,660
19 Internet Connection Fees	16,000	15,000	11,718	7,130	(4,588)	12,757	13,248
20 Computer Maintenance	50,000	15,000	38,409	7,820	(30,589)	45,359	42,826
21 Miscellaneous	5,000	5,000	2,887	7,740	4,853	11,098	8,259
22 Travel- Food & Lodging	50,000	50,000	33,220	34,073	853	46,959	52,359
23 Dues and Subscriptions	20,000	10,000	16,086	6,865	(9,221)	21,919	16,145
24 Staff Education & Development	30,000	20,000	8,763	21,379	12,616	36,100	16,859
25 Professional Fees	46,000	30,000	40,131	227,144	187,013	304,929	66,046
26 Offsite Storage	7,000	8,000	4,987	5,847	860	11,854	12,723
27 Payroll Service	5,000	8,000	2,336	5,422	3,086	9,964	8,585
28 Furniture and Equipment	3,000	3,000	1,858	250	(1,608)	6,913	2,704
29 Office Equipment- Rental	40,000	40,000	38,641	49,092	10,451	74,776	51,014
30 Want ads and Personnel Recruitment	10,000	10,000	14,309	11,099	(3,210)	17,158	36,497
31 Temporary Help	20,000	20,000	37,372	28,399	(8,973)	32,218	98,123
32 Taxes & Licenses	4,000	-	-	50	50	150	860
33 Computer Consultants	45,000	30,000	36,648	14,860	(21,788)	46,383	21,125
34 Depreciation Expenses (Furniture & Equipment)	84,650	89,150	57,765	52,942	(4,823)	80,904	79,227
35 Allocated rent (Journal)	(7,700)	(7,700)	(5,133)	(5,133)	-	(7,700)	-
36 Total Other Expense	731,050	684,450	546,738	644,837	98,099	1,095,454	840,856
37 Total Central Office Expense	\$2,386,075	\$2,528,518	\$1,839,984	\$1,662,155	(\$177,829)	\$2,640,460	\$2,430,669

Notes:

Line 2 - The increase in budget from 2007 to 2009 includes 7.5 new positions.

Line 7 - Does not include July-December 08.

Line 22 - 2007 expenditures include family participation (hotel and travel cost) in Advocacy Day on the Hill.

Line 23- The two largest expenses were broadcast emails block and Congressional Quarterly subscriptions.

Line 25- Actual 2008 expenses includes \$250K for Cordia Partners Financial Consultant Fees. Finance office was only staffed at 2/3.

Line 31 Temps for Executive Office due to unfilled positions.

Line 32 - Required State Registration for Fundraising.

American Academy of Child and Adolescent Psychiatry
 BUILDING OPERATIONS
 (Unaudited)

	Proposed 2010 Budget	2009 Budget	8/31/2009	8/31/2008	Variance 2009 - 2008 Fav/(Unfavorable)	Audited 12/31/2008	Audited 12/31/2007
REVENUE							
BUILDING OPERATIONS - 93							
Rental Income:							
1 Specialties, Inc	\$ -	\$ -	\$ -	\$ 3,317	\$ (3,317)	\$ 3,317	\$ 38,870
2 Gibraltar Assets Management	33,600	-	11,200	-	11,200	-	-
3 Create Technologies, Inc.	-	31,513	7,696	21,397	(13,701)	32,537	28,364
4 Other Rental Income	-	1,000	-	-	-	-	1,613
5 Total Revenue	33,600	32,513	18,896	24,714	(5,818)	35,854	68,847
EXPENSE							
OPERATING EXPENSE							
6 Utilities	62,000	55,000	43,002	38,864	4,138	66,943	51,843
7 Real Estate Taxes	52,000	49,000	56,744	52,081	4,663	52,081	46,196
8 Cleaning Service	27,000	30,320	16,964	16,274	690	24,797	27,560
9 Repairs and Maintenance	20,000	40,000	4,631	38,291	(33,660)	44,164	53,721
10 Air Conditioning and Heating - Maintenance	15,000	16,000	12,788	6,931	5,857	14,019	13,673
11 Building Insurance	13,000	14,500	8,943	9,245	(302)	12,529	12,424
12 Landscaping and Snow Removal	6,000	8,000	4,115	3,245	870	4,575	7,365
13 Building Supplies	4,000	6,000	2,051	1,364	687	3,725	3,097
14 Trash Removal	7,500	7,400	4,655	4,816	(161)	7,102	6,438
15 Elevator Maintenance	3,000	3,500	3,213	2,316	897	3,017	2,629
16 Professional Fees	1,000	2,500	887	1,700	(813)	1,700	790
17 Pest Control	1,000	1,000	561	750	(189)	998	744
18 Security	2,000	7,500	1,330	660	670	1,280	6,495
19 Building Committee	-	300	-	-	-	-	-
20 Depreciation Expenses (Building Only)	218,600	178,444	142,389	97,849	44,540	160,847	116,720
22 Total Operating Expense	432,100	419,464	302,273	274,386	27,887	397,777	349,695
23 Net Operating Expense	\$ (398,500)	\$ (386,951)	\$ (283,377)	\$ (249,672)	\$ (33,705)	\$ (361,923)	\$ (280,848)

Notes:

Line 20 - Depreciation is for the building only.

See Balance Sheet for Building improvement loan (p. 2).

Building Depreciation by Year	Depreciation Expense
2003	88,196
2004	91,335
2005	134,158
2006	114,112
2007	116,720
2008	160,847
2009	178,444 (Budgeted)
	<u>883,812</u>

American Academy of Child and Adolescent Psychiatry
 SCHEDULE OF SPECIAL FUNDS
 (Unaudited)

			Balance	Contributions and Grant	Expense	Release from Restrictions	Balance at 8/31/2009	2010 Budget Contributions and Grant Income	2010 Budget Proposed Expenses	2009 Budget Contributions and Grant Income	2009 Budget Proposed Expenses
TEMPORARILY RESTRICTED FUNDS											
1	4305	Abramson Fund	(6,051)		3,964		(10,015)				
		Assessing Motivation for Choice of a Career	3,996				3,996				
		Identification of Preschool Children	1,720				1,720				
		Telepsychiatry with Children and Adolescents	11,851				11,851				
2	4306	Abramson Fund-Sys Based Practice Tool Kit	-				0				
3	4113	Beatrix Hamburg Award	11,185		10		11,175				
4	4330	Berman Learning Disability Fund	92,498		85		92,413				
5	3320/3571	Campaign for America Kids (See Section 24)	265,502	21,406	2,011	(76,500)	208,397	280,000	(175,000)	200,000	(50,755)
6	4410	Summer Medical Student Fellowships	7,844		(39,555)	71,500	118,899				
7	4411	Medical Student Network	33,552				15,755				
8	4412	ODD Resource Center	77,985		1,938		76,047				
9	4413	Autism Resource Center	50,000		139		49,861				
10	4414	Advocacy Day for Families	15,000		14,035		965				
11	4415	Congressional Briefing	10,000				10,000				
	4416	State Forums	-			5,000	5,000				
12	4418	Annual Meeting Life Member Event	10,790		1,113		9,677				
13	4400	Cancro Award	16,223		137		16,086				
14	3364	CME Online - Eli Lilly	149,528	1,509	7,494		143,543				
15	3366,67,68	eAACAP Sponsorship (See Section 22)	-	368	6,095		(5,727)				
16	4128	E. Schlosser Lewis	91,397	12,000	14,295		89,102	60,000	(10,000)	60,000	
17	3589	ECSII Development & Test	1,686	-	935		751				
18	4300	Endowment Fund	99,563	350		(197,000)	(97,087)				
20	4403	Congressional Fellow Program	72,617	1,720		100,000	174,337				
21	4401	CAP/ Education Outreach Program (Travel Grants)	4,136		108	40,000	44,028	40,000			
22	3300	Assembly - Advocacy & Collaboration	-		28,500	40,000	11,500	20,000			
23	6165	Parent Collaboration Initiatives/Summit	-		4,541	17,000	12,459	10,000			
25	4201	General Resident Travel Awards (Eli Lilly)	27,493	51,500	3,823		75,170				
26	4140	Jerry M. Wiener Resident	4,812				4,812				
27	4141	John F McDermott Assistant Editor in Residence	34,667				34,667				
28	4142	John Schowalter Resident	32,079				32,079				
29	2211	Karl Menninger Plenary	135,306				135,306				
30	4143	Klingenstein	-	20,000	2,609		17,391	25,000		10,000	
31	4146	Marshall Schechter Adoption Lecture	6,533				6,533				
33	4177	Regional Council Advocacy-McNeil	25,120				25,120				
	4170	Rieger Service Award	-		63		(63)				
	4164	Rieger Psychotherapy Award	-		143		(143)				
	4167	Rieger Scientific Achievement Award	-		23		(23)				
36	4320	Phillips Fund for Prevention	15,213		9,493		5,720				
37	4200	Pilot Research Awards (Eli Lilly)	137,178	96,000	23,214		209,964				
39	4225	Regional Council Award-Special Interest Groups	9,123		2,500		6,623				
43	4173	Robinson/Cunningham	8,554				8,554				
44	4315	Simon Wile Consultation Award	17,606		65		17,541				
	4318	Stubblefield/Resident Mbr AMA Hse of Delegates	44,906		904		44,002				
45	4179	Spurlock Fund-AACAP	15,582		19		15,563				
46	4149	Spurlock Fund-CMHS	47,674		20,162		27,512				
47	4152	Spurlock Fund-NIDA	44,441		5,228		39,213	14,000		14,000	
48	4325	Tarjan Fund for Mental Retardation	23,314				23,314				
49	4402/4502	Substance Abuse Curriculum - Shire	-				0				
50	4302	Endowed Dues	26,213	10,000		-	36,213				
51	4450	Amaya Fund (The Marc Amaya Award of NC)	5,979	3,500	1,265		8,214				
	4460	Bipolar Foundation- Quest of the Test Pilot (NEW)		19,000	7,598		11,402	19,000			
	4470	Aubrey Metcalf Fund (Northern California-ROCAP)		12,320			12,320				
52		Subtotal temporary restricted expenses									
53		TOTAL TEMPORARILY RESTRICTED	1,682,815	249,673	138,709	-	1,793,779	449,000	(185,000)	284,000	(50,755)
		PERMANENTLY RESTRICTED FUNDS									
54	4300	Endowment Fund	745,206				745,206			-	
55	4305	Abramson Fund	177,605				177,605			-	
56	4128	E. Schlosser Lewis	400,000				400,000			-	
57	4320	Phillips Fund for Prevention	102,055				102,055			-	
60		TOTAL PERMANENTLY RESTRICTED	1,424,866	-	-	-	1,424,866			-	
62		TOTAL RESTRICTED FUNDS	3,107,681	249,673	138,709	-	3,218,645	449,000	(185,000)	284,000	(50,755)
		UNRESTRICTED/UNDESIGNATED FUNDS	4,328,422	-	-	-	5,442,430				
67		TOTAL	\$ 7,436,103	\$ 249,673	\$ 138,709	\$ -	\$ 8,661,075	\$ 449,000	\$ (185,000)	\$ 284,000	(50,755)

Notes:

Line 20 through 23 - The fund releases are for Components reflected on Section 14 lines 41 through 44.
 Line 26 - This account should always maintain a \$50K balance. Expenses incurred by Dr. Weiner resident will be reimbursed from the Council account (3200) until the balance reaches \$50K.
 Line 27 - This account should always maintain a \$50K balance. Funds should come from the Journal budget when account balance is less than \$50K.
 Line 28 - This account should always maintain a \$50K. Expenses incurred by Dr. Schowalter will be reimbursed from the Council account (3200) until the balance reaches \$50K.
 when there is an insufficient funds.
 12/31/08 opening balances were updated for the June Treasurer Report in order to agree to the audited financials.

Prog #4117

		President's Initiative	Travel for Family & Self	Total Presidential Fund
1	Budget	\$ 150,000	\$ 25,000	\$ 175,000
2	Revenue	-	-	-
3	Total Budget	150,000	25,000	175,000
Expenses - 2006				
4	Staff Time- eAACAP	446		446
5	Misc.	35		35
6	Professional Fees	-		-
7	Travel- WPA Cuba		2,864	2,864
8	Total Expense-2006	481	2,864	3,345
9	Funds Available- 2006	149,519	22,136	171,655
Expenses - 2007				
10	Staff Time - eAACAP	27,057		27,057
13	Professional Fees	22,400		22,400
14	Misc.	-	-	-
15	Travel	-	3,380	3,380
16	Total Expense- 2007	49,457	3,380	52,837
17	Funds Available- 2007	100,062	18,756	118,818
Expenses - 2008				
18	Staff Time- eAACAP	117	-	117
21	Travel	32,684	9,732	42,415
22	Total Expense- 2008	32,801	9,732	42,532
23	Funds Available- 2008	67,261	9,024	76,286
Expenses - 2009				
24	Staff Time -eAACAP	3,819	-	3,819
25	Professional Fees	-	-	-
26	Office Expense- Promotion Paris Trip	3,003	-	3,003
27	Travel / Paris Deposit	24,568	-	24,568
28	CME Task Force	2,327	-	2,327
29	Total Expense- 2009	33,717	-	33,717
30	TOTAL EXPENSE - YTD @ 6/30/2009	116,455	15,976	132,431
31	TOTAL FUNDS AVAILABLE 6/30/2009	\$ 33,545	\$ 9,024	\$ 42,569

Line 6 - Dr. Hendren engaged GYMR as part of his presidential initiative. Council agreed to cover the \$28,000 cost in June 2007. GYMR in & out.
 Line 13 - Chajet Consulting/eAACAP branding for \$20,000, Presidential address editing for \$500, Content Management fees for videotaping Bipolar content at the Annual Meeting for \$1,900.
 Line 15 - Boston meeting.
 Line 21 - \$32,801 was the Council retreat expenses for Idaho in excess of prior year's Council expenses. Retreat total cost was \$61,100.
 Line 21 - see detail below
 Line 27 - Paris deposit will be refunded.

In 2008 CFAK funds approved by Council for the following:

- 1) \$100,000 for eAACAP ODD Resource Center.
- 2) \$50,000 for Autism Resource Center.
- 3) \$75,000 for Facebook.

Council agreed to pay \$43,231 of eAACAP. \$28,000 was for GYMR and the rest for NY meeting with John & Susan Goldman.

2008 Travel for Family and Self			
Date	Amount	Explanation	
2/27/2008	\$ 760	Meeting in Hawaii	
4/27/2008	\$ 4,944	Istanbul IACAPAP meeting- airfare, registration, hotel and misc.	
9/7-9/11/08	\$ 562	Meeting in Detroit	
10/28/2008	\$ 1,172	Family airfare to Chicago Annual Meeting	
10/28/2008	\$ 1,273	Chicago - Family expenses.	
10/22/2008	\$ 389	Carter Symposium	
12/9/2008	\$ 282	ESL lunch	
11/31/08	\$ 338	Mexico trip misc. expenses reimb.	
11/31/08	\$ 13	Misc expenses reimb.	
Total	\$ 9,732		

2008 President Initiative			
Date	Amount	Explanation	
5/13/2008	\$ 1,039	Idaho airfare	
6/19/2008	\$ 413	Idaho miscellaneous	
12/31/2008	\$ 601	Groff Creative Inc/Paris ad design	
Total	\$ 2,054		
Excess Idaho June Council 2008 (charged to Presidential Fund)			

2009 Travel for Family and Self		
Date	Amount	Explanation
\$	-	
\$	-	
\$	-	
\$	-	
\$	-	
Total	\$ -	

2009 President Initiative		
Date	Amount	Explanation
3/31/2009	\$ 11,025	*Paris Trip
4/9/2009	\$ 147	Exe Cmte Mtg
5/7/2009	\$ 1,505	AACAP International Task Force Mtg
5/7/2009	\$ 1,568	CME Task Force
5/7/2009	\$ 50	CME Task Force
5/14/2009	\$ 165	CME Task Force
5/14/2009	\$ 433	CME Task Force
5/21/2009	\$ 111	CME Task Force
5/31/2009	\$ 15,545	*Paris Trip
6/11/2009	\$ 203	AACAP International Task Force Mtg
6/15/2009	\$ (579)	AM-Chicago (Cmte Mbrs pay own fare to mtg)
6/17/2009	\$ 1,889	Paris Trip
6/18/2009	\$ 196	AACAP International Mtg
6/24/2009	\$ 795	AACAP International Mtg
6/24/2009	\$ 596	AACAP International Mtg
6/30/2009	\$ 347	AACAP International Mtg
6/30/2009	\$ 722	AACAP International Mtg
7/31/2009	\$ (8,225)	AACAP International Mtg
7/31/2009	\$ 1,786	Travel
8/31/2009	\$ (1,386)	Travel
\$	-	
\$	-	
Total	\$ 26,895	

American Academy of Child and Adolescent Psychiatry
 PRESIDENTIAL FUND - Dr. Greenhill
 (Unaudited)

4118

		President's Initiative	Travel for Family & Self	Total Presidential Fund
1	Approved Budget	\$ 150,000	\$ 25,000	\$ 175,000
2	Revenue			-
3	Total Budget	150,000	25,000	175,000
Expenses - 2008 (President-Elect Term)				
4	Office Expense			-
5	Travel			-
7	Professional Fees			-
8	Total Expense- 2008	-	-	-
9	Funds Available- 12/31/2008	150,000	25,000	175,000
Expenses - 2009 (President-Elect Term)				
10	Office Expense	799		799
11	Travel	5,553		5,553
12	Professional Fees	7,984		7,984
14	Total Expense- 2009	14,336	-	14,336
15	Funds Available- 12/31/2009	135,664	25,000	160,664
Expenses - 2010 (President Term)				
17	Office Expense			-
18	Travel			-
20	Professional Fees			-
22	Total Expense-2010	-	-	-
23	Funds Available- 12/31/2010	135,664	25,000	160,664
Expenses - 2011 (President Term)				
24	Office Expense			-
25	Travel			-
27	Professional Fees	-		-
28	Total Expense-2011	-	-	-
30	TOTAL EXPENSE - YTD @ 7/31/09	14,336	-	14,336
31	TOTAL FUNDS AVAILABLE - 7/31/09	\$ 135,664	\$ 25,000	\$ 160,664

Line 11- Groff/Australia ads design

American Academy of Child and Adolescent Psychiatry
 PRESIDENTIAL FUND - Dr. Drell
 (Unaudited)

		President's Initiative	Travel for Family & Self
1	Approved Budget	\$ 150,000	\$ 25,000
2	Revenue		
3	Total Budget	150,000	25,000
Expenses - 2009 (President-Elect Term)			
4	Office Expense		
5	Travel		
7	Professional Fees		
8	Total Expense- 2009	-	-
9	Funds Available- 12/31/2009	150,000	25,000
Expenses - 2010 (President-Elect Term)			
10	Office Expense		
11	Travel		
12	Professional Fees		
14	Total Expense- 2010	-	-
15	Funds Available- 12/31/2010	150,000	25,000
Expenses - 2011 (President Term)			
17	Office Expense		
18	Travel		
20	Professional Fees		
22	Total Expense-2011	-	-
23	Funds Available- 12/31/2011	150,000	25,000
Expenses - 2012 (President Term)			
24	Office Expense		
25	Travel		
27	Professional Fees	-	
28	Total Expense-2012	-	-
30	TOTAL EXPENSE - YTD @ 9/30/09	-	-
31	TOTAL FUNDS AVAILABLE - 9/30/09	\$ 150,000	\$ 25,000

**Total
Presidential
Fund**

\$	175,000
	-
	175,000

	-
	-
	-
	-
	175,000

	-
	-
	-
	-
	175,000

	-
	-
	-
	-
	175,000

	-
	-
	-
	-
	-
	-
	175,000

American Academy of Child and Adolescent Psychiatry
HISTORY OF YEAR END PERFORMANCE
(Unaudited)

Period	Net Income/(Loss) Performance*	Unrestricted Net Assets *
1/1/1984		\$1,034,684
1984	\$451,222	1,485,906
1985	114,407	1,600,313
1986	59,827	1,660,140
1987**	126,697	1,786,837
1988	52,265	1,839,102
1989	166,323	2,005,425
1990**	328,902	2,334,327
1991**	215,805	2,550,132
1992	240,321	2,790,453
1993	20,819	2,811,272
1994	(26,432)	2,784,840
1995	214,945	2,999,785
1996**	403,308	3,403,093
1997	312,661	3,715,754
1998	5,183	3,720,937
1999	(390,282)	3,330,655
2000	(284,643)	3,046,012
2001	(224,384)	2,821,628
2002**	433,270	3,254,898
2003	837,546	4,092,444
2004	710,597	4,803,041
2005	675,737	5,478,778
2006	630,398	6,109,176
2007	253,466	6,362,642
2008***	(2,034,220)	4,328,422
2009 Budgeted	343,280	4,671,702

* Does not include permanently and temporarily restricted net assets.

** Dues Increases

*** Includes los on investments of \$1.4M

American Academy of Child and Adolescent Psychiatry
 Reserve Funds Available For Operations
 (Unaudited)

	8/31/2009	12/31/2008 (Audited)	12/31/2007 (Audited)
Investments	\$ 6,198,884	\$ 5,260,956	\$ 7,639,347
Less:			
Temporarily Restricted Funds	1,793,779	1,682,815	3,187,521
Permanently Restricted Funds	1,424,866	1,424,866	1,168,942
Total Restricted Funds	<u>3,218,645</u>	<u>3,107,681</u>	<u>4,356,463</u>
Undesignated Reserves Available For Operations	<u>\$ 2,980,239</u>	<u>\$ 2,153,275</u>	<u>\$ 3,282,884</u>

American Academy of Child and Adolescent Psychiatry
eAACAP
(Unaudited)

Contributions (Code -3366 through 3368)

1	FY2006	\$	150,000	
2	FY2007		105,640	
3	FY2008		143,750	
	FY2009		-	
4	Total Contributions @ 6/30/2009			\$ 399,390

Expenses

5	FY2006	\$	44,432	
6	FY2007		54,962	
7	FY2008		\$161,116	
8	FY2009		\$5,956	
9	Total Expense			\$ 266,466

10 **Balance @ 6/30/2009** **\$ 132,924**

Expense details (for lines 5-7 above)	Proposed 2010 Budget		Budget	Actual Expenses		FY 2007
			FY 2009	6/30/2009	12/31/2008	
11 Staff Time/OH	\$ -	\$ -	4,500	2,313	\$ 23,750	\$ 28,008
12 Travel/Hotel	-	-	36,500		5,319	438
13 Advertising/Design/Marketing	-	-	139,600	3,125	19,964	12,776
14 Mtg Videotaping	-	-	8,500			14,240
15 Professional Fee (Content Mgmt)	-	-	116,000		22,832	
16 Honoraria	-	-	51,000		17,250	-500
17 Postage & Delivery	-	-	29,500			
18 Telephone / Communications	-	-	17,400			
19 Website	-	-	365,000		72,000	
20 Printing	-	-	17,000	518		
21 Accreditation Fees	-	-	33,000			
22 Audio Visual	-	-	2,000			
23 Total	\$ -	\$ -	820,000	\$ 5,956	\$ 161,116	\$ 54,962

eAACAP Projects

	2010 Budget	2009 Budget	2008 Budget
Revenue			
<i>Resource Center</i>			
24 Sponsorship – Bipolar Disorder -Code 3366		\$60,000	\$300,000
25 Sponsorship – ADHD - Code 3367		60,000	300,000
<i>CME Programs</i>			
25 Educational Grant - ADHD Online CME		200,000	
26 Educational Grant - Autism Online CME		200,000	
27 Educational Grant - Ethics Online CME		100,000	
28 Sponsorship – 2008 January Psychopharmacology Update Institute - Code 3368		200,000	100,000
29 Total Revenue	\$ -	\$ 820,000	\$ 700,000
Expenses			
30 CE City fees (hosting, licensing, distribution, marketing)			\$130,000
31 Bipolar Disorder Resource Center		60,000	200,000
32 ADHD Resource Center		60,000	200,000
33 Educational Grant - ADHD Online CME		200,000	
34 Educational Grant - Autism Online CME		200,000	
35 Educational Grant - Ethics Online CME		100,000	
36 January Psychopharmacology Online CME		200,000	70,000
37 Honoraria			50,000
38 Staff time / overhead			100,000
39 Total Expense	\$0	\$820,000	\$750,000

Notes:

Line 1 - \$150,000 sponsorship from Eli Lilly was for 2006 January Psychopharmacology Online CME program; \$500 donation from Bennett Leventhal, M.D.

Line 2 - \$100,000 sponsorship from Eli Lilly for 2007 January Psychopharmacology Online CME program; \$338 royalty from Content Management.

Line 30 - Recurring fee based on number of users.

American Academy of Child and Adolescent Psychiatry
eAACAP Continued
(Unaudited)

eAACAP Advisory Board - Code 3901 (See Component Section 14, line 17)	Proposed 2010 Budget	2009 Budget	2008 Budget
Expenses			
1 Advisory Board Meeting Travel	\$0	\$32,000	\$14,500
2 Printing and advertising	-	3,000	5,000
3 Postage/Delivery	-	1,000	500
4 Telephone/Communication	-	5,000	5,000
5 Total Expense	\$0	\$41,000	\$25,000
eAACAP Business Development Travel - Code 3902	2009 Budget	2009 Budget	2008 Budget
Revenue			
6 Online registration			\$5,000
Expenses			
7 Business Development Travel			20,000
8 Staff Time and Overhead			50,000
9 Postage			
10 Conference calls			
11 Audio/Visual			
12 Total Expense	\$0	\$0	70,000
Central Office	2009 Budget	2009 Budget	2008 Budget
Expenses			
13 Purchase of CECity Technology Platform**			\$150,000

Notes:

Line 7 - This expense is incorporated into the Development Committee budget for 2009.

Line 13 - In June 2007, Council authorized \$150,000 from reserves for the purchase of the technology platform. However before purchase CECities platform, it was agreed to use and evaluate CECity's technology on a program to program basis. The purchase of the entire platform is still being evaluated.

American Academy of Child and Adolescent Psychiatry
 Campaign for American Kids Access Initiative
 (Unaudited)

3320/3571/4410-4418

Contributions

1 FY2002	\$	329,602	
2 FY2003		298,701	
3 FY2004		304,154	
4 FY2005		96,455	
5 FY2006		53,713	
6 FY2007		205,450	
7 FY2008		119,002	
8 FY2009		21,406	
8 Total Contributions @ 6/30/09			<u>\$ 1,428,483</u>

Expenses

9 FY2002			
10 FY2003	\$	116,959	
11 FY2004		109,767	
12 FY2005		35,257	
13 FY2006		168,132	
14 FY2007		79,596	
15 FY2008		426,693	
16 Total thru 2008			936,404
17 Staff Support		10,193	
18 Travel & Food		11,099	
19 Postage and Delivery		327	
20 Advertising & Design		845	
21 Telecommunications		165	
22 Professional Services		3,688	
23 Photocopying / Printing		1,880	
24 AV Equipment rental			
25 Awards-Access Initiative Grant		23,766	
26 Subtotal Expense @ 6/30/09			<u>51,963</u>
27 Total Expense	\$		<u>988,367</u>
27 Balance @ 6/30/09			<u>\$ 440,116</u>

Note:

20/35	Campaign for America Kids
4410	Summer Medical Student Fellowships
4411	Medical Student Network
4412	ODD Resource Center
4413	Autism Resource Center
4414	Advocacy Day for Families
4415	Congressional Briefing
4418	Annual Meeting Life Member Event

American Academy of Child & Adolescent Psychiatry

(Unaudited)

PHARMACEUTICAL FUNDING

PHARMACEUTICAL FUNDING

Total includes amounts received

Description	Aug-09	2008	2007	2006	2005	2004	2003
Abbott Laboratories		\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -
Research Initiative			15,000	-	5,000	-	-
Astra Zeneca							5,000
Annual Meeting Sponsor			-	-	-	-	15,000
A.M. Institute Sponsor		15,000					
CME Support						2,500	
Campaign Embassy Reception Sponsor							
Aventis Pasteur		20,000					
BMS							
Psychotropic Induced Weight Gain in Children							
Bristol-Myers Squibb				30,000		30,000	26,500
Annual Meeting Sponsor			37,500				
Gold Level Sponsor		50,000	12,500				
Symposium Sponsor		40,000	20,000	20,000			
Bipolar CME		93,750					
Cephalon					15,000		
Annual Meeting Sponsor							
A.M. Sunrise Presentation Sponsor					15,000		
Research Initiative				10,000	5,000		
Eli Lilly and Company						30,000	20,000
Symposium Sponsor							
Annual Meeting Sponsor		50,000	50,000	25,000			
A.M. AV						50,000	
A.M. Cyber Café						30,000	
A.M. International Reception/Symposium	90,000	80,000	80,000	80,000	70,000		60,000
A.M. Opening Reception							125,000
Pilot Research Awards		98,000	98,000	98,000	98,000	75,625	100,000
A.M. Program Book						25,000	
Research Initiative	25,000	25,000	25,000	25,000	25,000	25,000	
Gen. Resident Travel Grant		50,000	50,000	50,000	50,000	50,000	50,000
On-Line CME		100,000	100,000	150,000			
Bi-polar		50,000					
Education Outreach	50,000						
Eli Lilly Canada					5,000		
A.M. Symposium Sponsor							
Eli Lilly and Company Foundation						100,000	100,000
Campaign for America's Kids							
Glaxo SmithKline	25,000	25,000		25,000	50,000	50,000	
Research Initiative							
Ortho McNeil-Janssen Scientific Affairs, LLC		25,000			7,500	30,000	5,000
Annual Meeting Sponsor-pd John & John							
A.M. Symposium Sponsor				20,000	5,000	10,000	5,000
Campaign for America's Kids							50,000
Research Initiative		25,000		25,000	25,000		25,000
Janssen-Ortho Canada					7,500		
Annual Meeting Sponsor							
McNeil Pediatrics Division of McNeil-PPC, Inc.			15,000	7,500	7,500	7,500	20,000
Annual Meeting Sponsor							
Bronze Level Sponsor		20,000					
A.M. Registration Bags				25,000			
A.M. Symposium Sponsor				20,000		10,000	5,000
ADHD Advocacy Awards					54,000		54,000
Early Childhood Svc Intensity Instrument						55,000	
Research Initiative			25,000	25,000	25,000	25,000	25,000
Systems of Care Conference						50,000	
Ortho-McNeil						5,000	
A.M. Symposium Sponsor							
Otsuka		5,000					
AM Support							
New River Pharmaceuticals				5,000			
Annual Meeting Sponsor							
Novartis						7,500	20,000
Annual Meeting Sponsor							
A.M. Symposium Sponsor						5,000	15,000
Bronze Level Sponsor		20,000					
Pfizer					30,000	15,500	
Annual Meeting Sponsor							
Resident Travel Grant					99,000	98,000	74,000
Research Initiative		15,000		25,000	25,000		100,000
Shire Biochem (Canada)							
Campaign Embassy Reception						10,000	
Shire US Inc.			50,000	30,000	30,000	30,000	20,000
Annual Meeting Sponsor							
Gold Level Sponsor		50,000					
Symposium Sponsor - Personalized Approach		20,000	20,000				
A.M. Training Directors Dinner					10,000		
A.M. Symposium Sponsor							5,000
Exhibitor Reception		20,000	10,000				
ADHD Collaboration Awards							
Shire- Research Initiative	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Substance Abuse Curriculum			126,110				
2009 Jan Psychopharm Institute	15,000						
UCB Inc.				7,500			
A.M.							
Non-Exhibits Pharma Support	230,000	921,750	759,110	748,000	726,000	851,625	985,500

American Academy of Child & Adolescent Psychiatry

(Unaudited)

PHARMACEUTICAL FUNDING

PHARMACEUTICAL FUNDING

Total includes amounts received

PHARMACEUTICAL EXHIBITOR FUNDING

Description	Aug-09	2008	2007	2006	2005	2004	2003
Alliant Pharmaceuticals				1,500	1,500	1,200	-
Aventis Pasteur, Inc				-	-	1,500	1,500
Celltech Pharmaceuticals, Inc				-	-	5,400	7,000
Eli Lilly and Company				35,000	10,000	13,000	7,000
GlaxoSmithKline				-	-	1,500	1,200
Johnson & Johnson				-	10,000	-	-
McNeil Pediatrics Division of McNeil-PPC, Inc.				9,100	10,000	6,000	10,000
Novartis Pharmaceuticals Corp				7,000	5,100	2,700	4,200
Otsuka Maryland Research Institute			-	-	-	1,500	-
Pfizer, Inc			-	-	-	2,700	2,000
Shire US Inc.			10,000	10,500	20,000	13,000	13,000
Sigma Tau Pharmaceuticals, Inc.			-	-	1,200	-	-
Exhibits		-	10,000	63,100	57,800	48,500	45,900
Total Pharmaceutical Funding	\$ 230,000	\$ 921,750	\$ 769,110	\$ 811,100	\$ 783,800	\$ 900,125	\$ 1,031,400
% of Total Revenue	5.19%	13.22%	10.65%	11.23%	10.12%	13.95%	14.20%
Journal income from display advertising minus 30% to publisher.			\$ 190,711	\$ 142,346	\$ 102,740	\$ 114,703	\$ 172,584